Marshall And Swift Equipment Cost Index 2024

Marshall and Swift Equipment Cost Index 2024 The Marshall and Swift Equipment Cost Index 2024 remains an essential metric for engineers, project managers, cost estimators, and industry professionals involved in process industries, construction, and manufacturing. This index provides a reliable measure of the overall trend in equipment costs, accounting for inflation, technological advancements, and market fluctuations. Understanding the latest updates and how to interpret the 2024 index is crucial for accurate project budgeting, cost analysis, and financial planning.

What is the Marshall and Swift Equipment Cost Index?

The Marshall and Swift Equipment Cost Index (M&S Index) is a quarterly measure that tracks the cost changes of equipment used in various industries, primarily chemical, petrochemical, and process industries. Developed by Marshall & Swift/Boeckh, a division of CoreLogic, this index serves as a benchmark for estimating equipment costs and adjusting historical data to

current prices. Key Features of the M&S Index: - Purpose: Helps estimate the current cost of equipment based on historical data. - Scope: Covers a broad range of equipment types, including process machinery, pumps, reactors, and more. - Frequency: Published quarterly, with updates typically available in January, April, July, and October. - Applicability: Used worldwide, especially in North America, for cost indexing and economic analysis.

Historical Context and Significance of the Index

Since its inception in the 1960s, the Marshall and Swift Equipment Cost Index has become a trusted standard in cost estimation. Its significance lies in its ability to reflect market conditions accurately and aid in: - Budgeting and financial planning - Project feasibility analysis - Cost escalation forecasting - Design and engineering adjustments Over the decades, the index has evolved to incorporate new equipment types, technological changes, and market dynamics, maintaining its relevance.

Marshall and Swift Equipment Cost Index 2024: Overview and Latest Trends

The Marshall and Swift Equipment Cost Index 2024 provides

insights into how equipment costs have evolved during the year. As of 2024, the index reflects several key trends: - Moderate inflationary pressures: Equipment costs have seen a steady increase, driven by supply chain adjustments and technological advancements. - Technological innovation impacts: Introduction of more efficient, automated equipment influences cost fluctuations. - Market volatility: External factors such as geopolitical tensions, energy prices, and global economic shifts have contributed to cost variability. Latest 2024 Index Figures: While specific numerical values fluctuate quarterly, recent data indicates: - An overall increase of approximately 3-4% compared to 2023 figures. - A slight acceleration in the second quarter, possibly linked to supply chain disruptions. - Stabilization towards the latter half of the year, with costs plateauing as markets adjust. (Note: For precise figures, consult the official Marshall and Swift publications or databases.)

How to Use the Marshall and Swift Equipment Cost Index 2024

Professionals leverage the index in various ways to enhance accuracy in cost estimation and project planning. 1. Adjusting Historical Cost Data To estimate current equipment costs based on past data: - Formula: Current Cost = Historical Cost × (Current Index / Historical Index) - Example: If a piece of equipment cost $100,000 in 2020 when the index was 600, and the 2024 index is 750: Current Cost = $100,000 × (750 / 600) = $125,000 2. Budgeting and Cost Control Incorporate the index

into project budgets to account for inflation and market trends. Regular updates help maintain realistic financial forecasts. 3. Market Analysis and Procurement Planning Understanding cost trends assists procurement teams in timing purchases and negotiating better deals based on market conditions.

Factors Influencing the Marshall and Swift Index in 2024

Several elements have influenced the 2024 index: - Global Supply Chain Dynamics: Disruptions have led to increased equipment costs due to shortages and logistical challenges. - Technological Advancements: Automation and digitalization have introduced new equipment with different cost profiles. - Energy Prices: Fluctuations in energy costs impact manufacturing and transportation expenses, indirectly influencing equipment prices. - Inflation Rates: General inflationary trends affect material and labor costs, reflected in the index. - Regulatory Changes: New safety and environmental standards may require upgraded or specialized equipment, affecting costs.

Interpreting the Marshall and Swift Equipment Cost Index for 2024

Understanding the implications of the 2024 index figures is vital for effective decision-making. Key points for interpretation: - Rising Index: Indicates increasing equipment costs, prompting early procurement or renegotiation. - Stable or Declining Index:

Suggests market stabilization or deflationary trends, which can be leveraged for cost savings. - Quarterly Variations: Monitoring seasonal or quarterly shifts helps anticipate future cost trends.

Using the Index in Cost Estimation and Project Planning

Accurate cost estimation is critical for project success. The Marshall and Swift index aids in: - Feasibility Studies: Assess whether projects are economically viable under current market conditions. - Design Optimization: Adjust equipment specifications based on cost constraints. - Contract Negotiations: Use index data to justify pricing or cost adjustments. - Risk Management: Identify potential cost escalations early to develop mitigation strategies.

Limitations and Considerations When Using the Index

While the Marshall and Swift Equipment Cost Index is a valuable tool, users should be aware of its limitations: - Industry-Specific Variations: The index provides an overall trend but may not reflect specific equipment niche costs. - Regional Differences: Costs can vary geographically; regional indices or adjustments may be necessary. - Technological Changes: Rapid innovations may cause equipment costs to deviate from index trends. - Data Lag: As a quarterly publication, the index may not capture real-time market fluctuations.

Future Outlook for Equipment Costs in 2024 and Beyond

Looking ahead, several factors could influence equipment costs beyond 2024: - Technological Disruption: Further automation and digitalization may alter cost structures. - Supply Chain Stabilization: Improvements post-pandemic could ease cost pressures. - Environmental Regulations: Stricter standards may increase costs due to specialized equipment requirements. - Global Economic Conditions: Inflation, interest rates, and geopolitical stability will continue to impact equipment pricing. Staying updated with the latest Marshall and Swift indices and market reports is essential for proactive planning.

Conclusion

The Marshall and Swift Equipment Cost Index 2024 remains a cornerstone for accurate cost estimation and economic analysis in industries reliant on equipment procurement. By understanding its trends, factors influencing its fluctuations, and applications, industry professionals can make informed decisions that optimize project budgets and timelines. As market dynamics evolve, continuous monitoring of the index, combined with supplementary data and expert judgment, will ensure successful project execution and financial management in the ever-changing landscape of equipment costs. References and Resources: - Marshall & Swift/Boeckh official publications - Industry reports on equipment cost trends - Economic analysis

from market research firms - Professional associations and engineering societies Note: For the most current and precise index values, always refer to the latest official publications from Marshall and Swift/Boeckh.

Marshall and Swift Equipment Cost Index 2024: An In-Depth Analysis

The Marshall and Swift Equipment Cost Index 2024 stands as a critical economic indicator within the industrial and engineering sectors. It provides invaluable insights into the fluctuations of equipment costs across various industries, serving as a benchmark for project planning, budgeting, and cost estimation. As industries grapple with inflationary pressures, supply chain disruptions, and technological advancements, understanding the trends embedded within this index becomes essential for engineers, project managers, and financial analysts alike. This article delves into the origins, methodology, current trends, and applications of the Marshall and Swift Equipment Cost Index in 2024, offering a comprehensive guide for professionals seeking to navigate the complex landscape of equipment valuation.

What Is the Marshall and Swift Equipment Cost Index?

The Marshall and Swift Equipment Cost Index (M&S Index) is a quarterly measure that tracks changes in the cost of purchasing equipment used in various industrial settings, including chemical, petroleum, and manufacturing plants. Developed by Marshall & Swift/Boeckh, a division of CoreLogic, the index has been a trusted standard in the engineering community since its

inception in the 1930s.

Key features of the M&S Index include:

1. Comprehensive coverage: It encompasses a wide range of equipment categories, such as pumps, compressors, heat exchangers, electrical systems, and instrumentation.
2. Industry-specific insights: The index reflects equipment costs pertinent to process industries, including chemical, refining, pulp and paper, and power generation.
3. Adjustable for inflation and market conditions: It serves as a dynamic indicator, adjusting over time to reflect economic shifts affecting equipment prices.

The index is published quarterly—typically in March, June, September, and December—and is used extensively for cost escalation calculations in engineering projects, feasibility studies, and asset valuation.

The Significance of the Index in 2024

In 2024, the Marshall and Swift Equipment Cost Index continues to be a vital tool amid an evolving economic landscape. Several factors underscore its significance this year:

1. Inflationary pressures: Persistent inflation has affected raw materials, manufacturing, and transportation costs.
2. Supply chain disruptions: Ongoing global supply chain issues have led to increased lead times and prices for equipment.
3. Technological advancements: Adoption of new technologies, automation, and greener solutions influence equipment costs.

4. Energy market fluctuations: Volatility in energy prices impacts manufacturing and transportation expenses.

These elements make the index not only a reflection of current market conditions but also an essential instrument for forecasting future equipment costs, aiding in accurate project budgeting and risk management.

How Is the Marshall and Swift Index Calculated?

Understanding the methodology behind the M&S Index provides clarity on its reliability and relevance. The index is derived from a comprehensive survey of equipment costs, combined with statistical analysis. The key components include:

1. Data Collection: Marshall & Swift/Boeckh gathers thousands of equipment cost quotations from manufacturers, suppliers, and industry sources worldwide.
2. Categorization: Equipment is grouped into categories based on function, size, and industry sector.
3. Price Adjustment: The survey accounts for regional differences, technological changes, and market trends.
4. Index Computation: The collected data undergoes statistical smoothing to eliminate anomalies, resulting in a weighted average index value representing overall equipment cost trends.

This process ensures that the index remains a robust and representative measure of equipment price movements across the industries it covers.

Trends in the 2024 Marshall and Swift Equipment Cost Index

Analyzing the recent data from 2024 reveals several noteworthy trends:

1. Moderate Increase in Equipment Costs

After experiencing a notable uptick in late 2023, the index for 2024 has shown a steady but moderate increase in equipment costs, roughly averaging a 2-3% rise each quarter. This indicates a stabilization after a period of volatility driven by pandemic-related disruptions.

1. Sector-Specific Variations

1. Chemical and Petrochemical Industries: These sectors have seen a slightly higher increase due to demand for specialized, high-precision equipment and ongoing technological upgrades.
2. Power Generation: Costs have remained relatively stable, benefiting from stable fuel prices and ongoing renewable energy investments.
3. Pulp and Paper: Experiencing minimal fluctuations, with some equipment costs slightly declining due to technological efficiencies.

1. Impact of Supply Chain Dynamics

Supply chain constraints continue to influence equipment costs, especially for custom or imported machinery. Lead times remain elongated, and shortages of specific components, such as semiconductors or specialty alloys, have driven prices upward.

1. Influence of Raw Material Prices

The fluctuating costs of raw materials like steel, aluminum, and plastics directly affect equipment prices. In 2024, raw material prices have generally been stable but are sensitive to geopolitical tensions and commodity market swings.

Practical Applications of the Index in 2024

The Marshall and Swift Equipment Cost Index serves multiple functions in the modern industrial landscape:

1. Cost Estimation and Budgeting

Project engineers and estimators utilize the index to adjust historical equipment costs to current prices, ensuring accurate budgeting. For example, if a chemical plant previously estimated equipment at $10 million in 2020, the index helps project the current cost by applying the appropriate escalation factor.

1. Engineering and Design Decisions

Understanding equipment cost trends influences design choices, especially when selecting between different technologies or suppliers. An increase in equipment costs might prompt designers to consider alternative solutions that optimize cost-efficiency.

1. Financial Analysis and Investment Planning

Investors and asset managers leverage the index to assess the value of existing plant equipment, determine depreciation, or evaluate replacement strategies.

1. Contract Negotiations

Contractors and clients use the index as a reference point during negotiations, ensuring that cost estimates and change orders reflect the current market conditions.

Limitations and Considerations

While the Marshall and Swift Index is a powerful tool, users should be aware of its limitations:

1. Regional Differences: The index provides a national average; regional variations may differ significantly.
2. Equipment Specificity: The index covers broad categories; for highly specialized equipment, adjustments may be necessary.
3. Technological Changes: Rapid innovations may cause equipment costs to diverge from index trends temporarily.
4. Market Fluctuations: Unexpected economic shocks or geopolitical events can cause deviations from predicted trends.

To mitigate these limitations, professionals often combine the index with other market data and consult equipment vendors for precise cost estimates.

Future Outlook for 2024 and Beyond

Looking ahead, several factors could influence the trajectory of equipment costs beyond 2024:

1. Technological Innovation: Advances in automation, Industry 4.0, and green technology could either increase initial equipment costs or reduce long-term expenses.

2. Global Economic Conditions: Continued inflationary pressures or recessionary trends will impact supply chains and pricing.
3. Policy and Regulation: Environmental regulations and tariffs may influence equipment availability and costs.
4. Sustainability Initiatives: The shift toward sustainable and energy-efficient equipment might lead to higher upfront costs but long-term savings.

Professionals should stay abreast of these trends, adjusting their cost estimations accordingly.

Conclusion

The Marshall and Swift Equipment Cost Index 2024 remains an indispensable resource for industries involved in engineering, construction, and asset management. Its ability to reflect current market realities enables stakeholders to make informed decisions, mitigate risks, and optimize project outcomes. As the economic environment continues to evolve, the index will undoubtedly adapt, maintaining its role as a cornerstone in industrial cost analysis. For professionals in the field, understanding the nuances of this index—and integrating it with other data sources—is essential to navigate the complexities of equipment valuation in 2024 and beyond.

Knowledge has always shaped progress, but the way people access it continues to evolve. In the digital age, information no longer waits on shelves or behind institutional walls. Instead, it travels quickly and freely across devices and platforms. Within this transformation, the option to download **Marshall And Swift**

Equipment Cost Index 2024 has become an important gateway for learning, reflection, and personal growth.

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Beyond appearance, functionality enhances the digital reading experience. Search tools allow readers to locate key concepts instantly. Highlighting and annotation features make it easy to mark important ideas and add personal insights. Bookmarks help organize reading sessions, turning **Marshall And Swift Equipment Cost Index 2024** into an interactive workspace rather than a static text.

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consult references, update skills, and explore new ideas whenever needed.

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Accessibility features further extend the reach of digital books. Adjustable font sizes, screen reader compatibility, and text-to-speech options help accommodate diverse needs. These features ensure that **Marshall And Swift Equipment Cost Index 2024** can be accessed by readers with visual impairments or learning differences, supporting inclusive education.

Environmental considerations also matter. Producing and transporting printed books requires significant resources. While digital technology has its own footprint, distributing content

electronically often reduces paper use and transportation emissions. Downloading **Marshall And Swift Equipment Cost Index 2024** contributes to a more efficient model of knowledge sharing.

Organization is another often overlooked advantage. Digital libraries can be sorted, tagged, and backed up easily. Readers can maintain structured collections without physical clutter. When information is well organized, it becomes easier to revisit ideas and build upon previous learning.

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Perhaps the most meaningful impact of digital books lies in how they change attitudes toward learning. When access is easy,

learning feels less like an obligation and more like an opportunity. Curiosity is rewarded rather than delayed. Readers are more likely to explore, question, and grow simply because the barriers are low.

In the long term, this mindset supports lifelong learning. Knowledge is no longer something acquired once and set aside. It becomes a continuous process, shaped by changing interests, goals, and challenges. Having **Marshall And Swift Equipment Cost Index 2024** available digitally supports this evolving journey.

In conclusion, downloading **Marshall And Swift Equipment Cost Index 2024** reflects the strengths of modern learning. It combines accessibility, flexibility, affordability, and ethical access into a single experience. More than a digital file, **Marshall And Swift Equipment Cost Index 2024** becomes a practical companion—supporting reflection, skill development, and intellectual growth in a world where learning never truly stops.

Questions & Answers About marshall and swift equipment cost index 2024

No	Question	Answer

1	What is the Marshall and Swift Equipment Cost Index for 2024?	The Marshall and Swift Equipment Cost Index for 2024 is currently being updated and may vary throughout the year. It serves as a key indicator for estimating equipment costs in the process industries.
2	How is the Marshall and Swift Equipment Cost Index used in 2024 project estimations?	In 2024, the index is used to adjust historical equipment costs for inflation and market changes, enabling more accurate cost estimations for engineering and construction projects.
3	Where can I find the latest Marshall and Swift Equipment Cost Index data for 2024?	The latest data for 2024 can be accessed through Marshall & Swift/Boeckh publications, industry databases, or subscription-based platforms that provide updated cost indices.
4	Why is the Marshall and Swift Equipment Cost Index important for engineers in 2024?	It helps engineers accurately estimate equipment costs, budget projects effectively, and make informed decisions based on current market conditions in 2024.
5	How has the Marshall and Swift Equipment Cost Index changed in 2024 compared to previous years?	In 2024, the index has shown [insert trend: e.g., moderate increase, stabilization, or fluctuation], reflecting current economic conditions and material costs, but specific values should be checked from the latest data sources.

6	Can the Marshall and Swift Equipment Cost Index be used for international projects in 2024?	While primarily based on U.S. industry data, the index can provide a useful benchmark for global projects, but local market conditions should also be considered for accurate estimates.
7	How often is the Marshall and Swift Equipment Cost Index updated for 2024?	The index is typically updated monthly or quarterly; for 2024, refer to the latest publications for the most current figures.
8	What factors influence changes in the Marshall and Swift Equipment Cost Index in 2024?	Factors include inflation, material prices, labor costs, supply chain disruptions, and economic policies impacting the construction and manufacturing sectors.
9	How reliable is the Marshall and Swift Equipment Cost Index as a predictor for 2024 equipment costs?	It is a widely accepted industry standard, providing a reliable basis for cost estimation, but should be complemented with current market data and project-specific factors for best accuracy.

Marshall and Swift, equipment cost index, 2024, construction costs, building cost index, industrial equipment, construction materials, cost escalation, construction planning, engineering costs

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Marshall And Swift Equipment Cost Index 2024 eBooks are valued for their reliability.

They represent a practical response to evolving learning expectations.

Search functionality enhances review and recall.

Readers can easily search within Marshall And Swift Equipment Cost Index 2024 eBooks, reducing time spent locating specific information.

Tips for reading Marshall And Swift Equipment Cost Index 2024

Reading Marshall And Swift Equipment Cost Index 2024 in digital format can be a highly effective and enjoyable experience when done with the right approach. Unlike traditional printed books, digital reading offers flexibility, customization, and powerful tools that can improve comprehension and retention. However, without proper habits, digital reading can also lead to fatigue or reduced focus. Applying practical reading strategies helps you get the most value from Marshall And Swift Equipment Cost

Index 2024.

One of the most important tips is to break your reading into manageable sessions. Long, uninterrupted reading on a screen can strain the eyes and reduce concentration. Instead of reading for several hours at once, divide your time into shorter sessions with regular breaks. This approach helps maintain focus, improves understanding, and prevents mental exhaustion. Using techniques such as the Pomodoro method—reading for 25–30 minutes followed by a short break—can be particularly effective.

Using bookmarks is another simple yet powerful habit. Most digital reading platforms allow you to bookmark chapters, sections, or specific pages. Bookmarks make it easy to return to important parts of Marshall And Swift Equipment Cost Index 2024 without scrolling or searching manually. This is especially useful for long documents, study materials, or reference-based reading where you may need to revisit certain sections frequently.

Highlighting key points and adding annotations can significantly improve comprehension. Digital highlights allow you to visually mark important ideas, definitions, or summaries. Adding notes in your own words helps reinforce understanding and creates a personalized study guide. Over time, these highlights and annotations turn Marshall And Swift Equipment Cost Index 2024 into an interactive learning resource rather than passive reading material.

Adjusting screen settings plays a crucial role in reading comfort. Most reading apps allow you to customize font size, font style, line spacing, and background color. Increasing font size and line spacing can reduce eye strain, while using dark mode or sepia backgrounds may improve readability in low-light environments. Adjusting screen brightness to match ambient lighting further enhances comfort and protects eye health during long reading sessions.

Creating a focused reading environment

A distraction-free environment improves reading efficiency and enjoyment. When reading Marshall And Swift Equipment Cost Index 2024, try to minimize notifications from messaging apps or social media. Many devices offer “focus mode” or “do not disturb” settings that help maintain concentration. Choosing a quiet, comfortable location with proper lighting also contributes to a better reading experience.

For study or professional reading, setting clear goals before starting can be beneficial. Decide whether you are reading for general understanding, detailed analysis, or quick reference. Clear objectives help guide how deeply you engage with the content and which sections deserve closer attention.

Access Formats

Marshall And Swift Equipment Cost Index 2024 is often available in multiple formats, each offering unique advantages. Understanding these formats helps you choose the one that best

matches your preferences, devices, and reading habits.

PDF format:
PDF is one of the most common formats for Marshall And Swift Equipment Cost Index 2024. It preserves the original layout, fonts, and images, ensuring consistency across devices. PDFs are ideal for documents with structured layouts, charts, or academic formatting. They work well on computers and tablets but may require zooming on smaller screens. Annotation and highlighting tools are widely supported in PDF readers, making this format suitable for study and professional use.

ePub format:
ePub is a flexible and reflowable format designed for eReaders and mobile devices. Text automatically adjusts to different screen sizes, allowing comfortable reading on smartphones and dedicated eReaders. If you prioritize readability and customization, ePub is often the best choice for reading Marshall And Swift Equipment Cost Index 2024 on the go. However, complex layouts may not always appear exactly as intended.

Audiobook format:
Audiobooks offer an alternative way to experience Marshall And Swift Equipment Cost Index 2024 content. Instead of reading text, users listen to narrated versions. Audiobooks are ideal for multitasking, commuting, or users who prefer auditory learning. While they do not allow highlighting or visual reference, they provide accessibility and convenience for busy lifestyles.

Selecting the right format depends on your device, reading goals, and personal preferences. Many readers combine multiple formats—for example, reading the PDF for detailed study and listening to the audiobook for review or reinforcement.

Benefits of Digital Copies

Digital copies of Marshall And Swift Equipment Cost Index 2024 offer several advantages over traditional printed books, making them increasingly popular among modern readers. One of the most significant benefits is portability. Hundreds or even thousands of digital books can be stored on a single device, eliminating the need for physical storage space and making it easy to carry an entire library anywhere.

Searchable text is another major advantage. Instead of flipping through pages, digital readers can instantly search for keywords, phrases, or topics within Marshall And Swift Equipment Cost Index 2024. This feature is invaluable for research, study, and professional reference, saving time and improving efficiency.

Offline access enhances flexibility. Once downloaded, digital copies of Marshall And Swift Equipment Cost Index 2024 can be accessed without an internet connection. This is especially useful for travel, remote study, or areas with limited connectivity. Offline access ensures uninterrupted reading regardless of location.

Annotation tools add further value. Highlights, notes, and

bookmarks transform digital reading into an interactive experience. These tools help readers organize information, revisit important sections, and personalize their learning process. Notes can often be exported or synced across devices, providing continuity and convenience.

Cost and sustainability advantages

Digital copies are often more affordable than printed books. Many platforms offer discounts, subscription models, or free access to public domain works. Over time, digital reading can significantly reduce costs for students, professionals, and avid readers.

From an environmental perspective, digital books reduce paper consumption, printing, and transportation. Choosing digital versions of Marshall And Swift Equipment Cost Index 2024 contributes to more sustainable reading habits and a smaller environmental footprint.

Accessibility and inclusivity

Digital reading platforms often include accessibility features that benefit a wide range of users. Adjustable fonts, text-to-speech options, screen reader compatibility, and contrast settings make Marshall And Swift Equipment Cost Index 2024 more accessible to readers with visual impairments or learning differences. These features help ensure that knowledge is available to a broader audience.

Balancing digital and traditional reading

While digital copies offer many benefits, balancing them with healthy reading habits is important. Taking regular breaks, maintaining good posture, and limiting screen exposure before bedtime help prevent fatigue and eye strain. Some readers choose to alternate between digital and printed formats depending on the context and purpose of reading.

Building a long-term reading habit

Consistency is key to getting the most value from Marshall And Swift Equipment Cost Index 2024. Setting a regular reading schedule, even for a short daily session, helps build a sustainable habit. Tracking progress using reading apps or journals can increase motivation and provide a sense of achievement.

Final thoughts on reading Marshall And Swift Equipment Cost Index 2024

Reading Marshall And Swift Equipment Cost Index 2024 digitally offers flexibility, efficiency, and powerful tools that enhance understanding and engagement. By applying effective reading strategies, choosing the right format, and taking advantage of digital features, readers can create a comfortable and productive reading experience. Whether for learning, professional growth, or personal enjoyment, digital copies of Marshall And Swift Equipment Cost Index 2024 provide a modern and accessible way to consume structured knowledge anytime and anywhere.